

WINSOME BREWERIES LTD.

Regd. Office : Vill. Sarekhurd, Tehsil Tijara, Distt. Alwar (Rajasthan)
Corp. Office : D-61, Okhla Industrial Area, Phase-I, New Delhi-110020
Ph. : 011 - 26811299,2707 Fax No : 011 - 26815222
Email : rkb@winsomeindia.in Website:winsomeindia.in
CIN : L15511RJ1992PLC014556



Date: 14th November, 2019

To,
Manager Listing Department
BSE Limited
Floor-25 P.J Tower, Dalal Street
Mumbai-400001
Script Code: 526471

SUB: Outcome of the Board Meeting.

REF: Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company in the Meeting held today, 14th November, 2019, have inter-alia, considered and approved the un-audited financial results of the Company for the quarter and half year ended on 30th September, 2019.

A copy of the un-audited financial results along with Limited Review Report issued by the Statutory Auditors for the quarter and half year ended on 30th September, 2019 is attached herewith.

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the Unaudited Financial Results in the prescribed format in the newspaper. The Unaudited Financial Results for the quarter and half year ended 30th September, 2019 will also be made available on the website of the company at www.winsomeindia.in.

The meeting of Board of Directors of the Company commenced at 4:00 P.M. concluded at 05:00 P.M.

Thanking you,
Yours faithfully,

For WINSOME BREWERIES LIMITED

 For WINSOME BREWERIES LTD.

SHAAN MOHAMMAD Company Secretary
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a



APAS & CO.
CHARTERED ACCOUNTANTS

8/14, BASEMENT,
KALKAJI EXTENSION
NEW DELHI – 110019

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
Winsome Breweries Limited

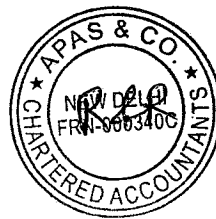
We have reviewed the accompanying statement of unaudited standalone financial results of **Winsome Breweries Limited** for the quarter ended 30th September, 2019 and year to date result for 01st April 2019 to 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place of Signature: New Delhi
Dated: 14th November, 2019



For APAS & Co
Chartered Accountants
Firm Regn. No 000340C

Rajeev Ranjan

(Rajeev Ranjan)
Partner
(M. No 535395)

UDIN: 19535395AAAA0X2008

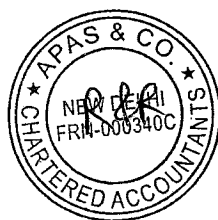
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**Statement of Standalone Unaudited Result for the Quarter and Half Year Ended on 30.09.2019, Prepared in compliance
 With the Indian Accounting Standards (IND As)**

Sr. No	Particulars	(Rs. IN LAKHS Except per share data)					
		3 Months Ended 30.09.2019 :	Preceding 3 month ended 30.06.2019	Corresponding 3 month ended in previous year 30.09.2018	Year to date figures for the current period ended 30-9-2019	Year to date figures for the previous period ended 30-9- 2018	Previous Accounting year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income from Operations						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating income	5.84	0.00	0.00	5.84	0.00	0.00
	Total Income from operations (net)	5.84	0.00	0.00	5.84	0.00	0.00
II.	Other Income	144.54	46.07	34.33	190.61	53.75	252.33
III.	Total Income (I+II)	150.38	46.07	34.33	196.45	53.75	252.33
IV.	Expenses						
(a)	Cost of materials consumed	89.43	0.00	0.00	89.43	0	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(159.56)	0.00	0.00	(159.56)	0	0.00
(d)	Employee benefits expense	78.46	28.12	27.16	106.58	52.68	119.96
(e)	Finance Costs	4.66	4.34	5.61	9.00	11.45	22.00
(f)	Depreciation and amortisation expense	22.00	22.00	17.00	44.00	34.00	84.13
(g)	Other expenses	155.67	51.6	37.14	207.27	71.28	225.24
	Total Expenses	190.66	106.06	86.91	296.72	169.41	451.33
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(40.28)	(59.99)	(52.58)	(100.27)	(115.66)	(199.00)
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	(40.28)	(59.99)	(52.58)	(100.27)	(115.66)	(199.00)
VIII.	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) before tax (VII-VIII)	(40.28)	(59.99)	(52.58)	(100.27)	(115.66)	(199.00)
X.	Tax expenses:						
1)	Current tax	0.00	0.00	0.00	0.00	0.00	(12.71)
2)	Deferred tax	0.00	0.00	0.00	0.00	0.00	(89.68)
XI.	Profit/(Loss) for the period from continuing operations (VII-X)	(40.28)	(59.99)	(52.58)	(100.27)	(115.66)	(96.61)
XII.	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII.	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV.	Profit/(Loss) for the period (XI+XIV)	(40.28)	(59.99)	(52.58)	(100.27)	(115.66)	(96.61)
xvi.	Other comprehensive Income/(Loss) (Net of Tax)	0.00	0.00	0.00	0.00	0.00	29.88
xvii.	Total comprehensive Income/(Loss) (XV+XVI)	(40.28)	(59.99)	(52.58)	(100.27)	(115.66)	(66.73)
XVIII.	Earning per equity share:						
(1)	Basic	(0.15)	(0.22)	(0.19)	(0.36)	(0.42)	(0.35)
(2)	Diluted	(0.15)	(0.22)	(0.19)	(0.36)	(0.42)	(0.35)



For WINSOME BREWERIES LIMITED

 Chairman Cum Managing Director

WINSOME BREWERIES LTD.

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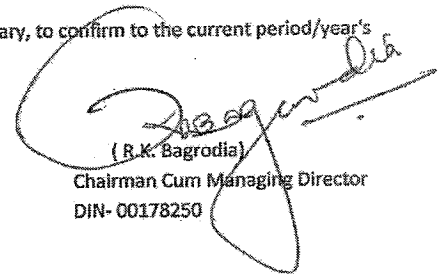
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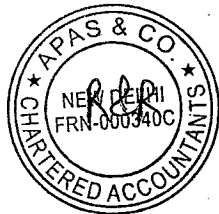
- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 14th November , 2019 and then approved by the Board of Directors in its meeting held on 14th November, 2019
- 2 The Agreement for manufacturing of Beer has been renewed with United Breweries Ltd from July-2019. Production under the Agreement started in August-2019 and sales is NIL During the current quarter
- 3 Loans amounting to Rs. 103.33 Lacs is considered to be doubtful from a party in view of defaults in payment of interest and principal. The interest income is not recognised on the same and shall be provided on settlement with the party.
- 4 The Figures of Previous period/year have been regrouped/ recast, wherever necessary, to confirm to the current period/year's classification.

Place: New Delhi

Date: 14th November, 2019




(R.K. Bagrodia)
Chairman Cum Managing Director
DIN- 00178250



A Winsome Group Company

WINSOME BREWERIES LTD.

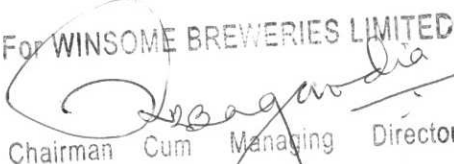
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STATEMENT OF ASSETS & LIABILITIES

Rs. In Lacs

Particulars	As at 30-9-2019	As at 31-3-2019
	(Unaudited)	(Audited)
Assets		
Non-current assets		
a) Property, plant and equipment	1,231.94	1,149.85
b) Capital work in progress	141.27	131.07
c) Financial assets		
i) Investments	1,406.77	1,632.93
ii) Other financial assets	42.57	33.61
Total non-current assets	2,822.55	2,947.46
Current assets		
a) Inventories	223.58	0.00
b) Financial assets		
i) Trade receivables	0.00	0.00
ii) Cash & cash equivalent	26.42	7.55
iii) Loans	2,266.89	2,191.19
v) Other financial assets	2.00	2.00
c) Other current assets	754.00	729.25
Total current assets	3,272.89	2,929.99
Total assets	6,095.44	5,877.45
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,766.89	2,766.89
b) Other equity	997.14	1,097.41
Total equity	3,764.03	3,864.30
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	89.82	127.80
b) Provisions	11.07	11.07
c) Deferred tax liabilities (net)	114.75	114.75
Total non-current liabilities	215.64	253.62
Current liabilities		
a) Financial liabilities		
i) Borrowings	755.44	755.44
ii) Trade payables	364.52	212.14
iii) Other financial liabilities	62.03	78.24
b) Provisions	11.45	11.45
c) Other current liabilities	922.33	702.26
Total current liabilities	2,115.77	1,759.53
Total equity & liabilities	6,095.44	5,877.45

For WINSOME BREWERIES LIMITED

 Chairman Cum Managing Director

A Winsome Group Company

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**Segment Publications for the Quarter and Half Year Ended on 30.09.2019, Prepared in compliance
 With the Indian Accounting Standards (IND As)**

Sr. No	Particulars	3 Months Ended	Preceding 3 month ended	Corresponding 3 month ended	Year to date figures	Year to date figures	Previous
		30.09.2019	30.06.2019	In previous year	for the current period	for the previous	Accounting year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							(Rs. IN LAKHS)
1.	Segment Revenue(Net Sales/income from each Segment)						
(a)	Beer	4.85	0.00	0.00	4.85	0	0.00
(b)	Education Training	0.99	0.00	0.00	0.99	0.00	0.00
	Net Sales/ Income from Operation	5.84	0.00	0.00	5.84	0	0.00
2	Segment Results (Profit/(Loss) before tax and interest from each segment						
(a)	Beer	-35.37	-52.22	-45.99	-87.59	-103.23	-170.51
(b)	Education Training	-0.25	-3.43	-0.98	-3.68	-0.98	-6.49
	TOTAL	-35.62	-55.65	-46.97	-91.27	-104.21	-177.00
	Less- Interest	4.66	4.34	5.61	9.00	11.45	22
	Profit/ (Loss) Before Tax	-40.28	-59.99	-52.58	-100.27	-115.66	-199.00
3	Segment Assets						
(a)	Beer	6079.20	5662.26	5402.82	6079.20	5402.82	5870.33
(b)	Education Training	16.24	3.70	1.30	16.24	1.30	7.12
	Total Assets	6095.44	5665.96	5404.12	6095.44	5404.12	5877.45
	Segment Liabilities						
(a)	Beer	2307.55	1860.50	1586.48	2307.55	1586.48	2011.95
(b)	Education Training	23.86	1.15	2.28	23.86	2.28	1.20
	Total Liabilities	2331.41	1861.65	1588.76	2331.41	1588.76	2013.15

For WINSOME BREWERIES LIMITED

Chairman Cum Managing Director

WINSOME BREWERIES LTD.

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Cash flow statement for the half year ended on 30.09.2019

Particulars	Rs. In Lacs	
	For the half year ended Sept 30, 2019 Unaudited	For the year ended March 31, 2019 Audited
A. Cash flow from operating activities		
Net Profit before tax and extra ordinary items	(100.27)	(199.00)
<u>Adjustment for :</u>		
Depreciation	44.00	84.13
Expenses on fair valuation of gratuity & Leave encashment	-	27.50
Changes in fair value of financial assets at fair value through profit or loss	-	12.88
Loss on sale of Fixed assets	-	2.71
Ind AS adjustment	9.59	33.94
Interest paid	9.21	22.00
Interest received	(74.17)	(142.89)
	(11.37)	40.28
Operating profit before working capital facilities	(111.64)	(158.73)
<u>Adjustment for :</u>		
Trade & other receivable	(109.41)	18.17
Inventories	(223.58)	-
Trade payable	356.24	328.05
	23.25	346.22
Cash generated from operation	(88.39)	187.50
Interest paid	(9.21)	(22.00)
Direct taxes paid	-	(7.43)
	(9.21)	(29.43)
Net cash flow from operating activities	(97.60)	158.07
B. Cash flow from investing activities		
Purchase of fixed assets	(126.09)	(399.99)
Capital work in process	(10.20)	(44.39)
Purchase of investments	216.57	180.78
Sale of Fixed assets	-	1.55
Interest received	74.17	142.89
	154.45	(119.16)
Net cash used in investing activities	154.45	(119.16)
C. Cash flow from financing activities		
Proceeds from long term borrowings	(37.98)	(71.15)
Proceeds from short term borrowings	-	(0.00)
	(37.98)	(71.15)
Net cash used in financing activities	(37.98)	(71.15)
Net cash increase/decrease in cash & cash equivalents	18.87	(32.25)
Cash & cash equivalent opening	7.55	39.80
Cash & cash equivalent closing	26.42	7.55

For WINSOME BREWERIES LIMITED

Chairman Cum Managing Director

A Winsome Group Company